

**CAPITAL PROJECTS FINANCE AUTHORITY
NOTICE OF PUBLIC HEARING**

For purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “IRC”), notice is hereby given that the Capital Projects Finance Authority (the “CaPFA”) will hold a public hearing on Thursday, October 12, 2023, at 10:00 a.m. EDT or as soon thereafter as practicable. In accordance with Internal Revenue Service Revenue Procedure 2022-20, this public hearing will be held by telephone conference. Interested persons are encouraged to attend the telephone conference using the following instructions:

TELEPHONE CONFERENCE INSTRUCTIONS:

TOLL-FREE DIAL IN NUMBER: 1-800-719-6100
PASSCODE: 7584552

The public hearing is being conducted for the purpose of receiving comments and hearing discussion concerning the proposed adoption by the CaPFA of a resolution approving the issuance by the CaPFA of an aggregate principal amount not to exceed \$35,000,000 of its Educational Facilities Lease Revenue Bonds (IPS Enterprises, Inc. Projects), in multiple series of tax-exempt and taxable bonds (collectively, the "Bonds") pursuant to a plan of finance. The tax-exempt bonds will be issued as qualified 501(c)(3) bonds on their respective dates of issuance pursuant to Section 145 of the IRC. The proceeds of the Bonds will be loaned by the CaPFA to IPS Enterprises, Inc. (the "Borrower"). The Borrower will use the proceeds of the Bonds to (A) finance and refinance the cost of (or reimburse for prior expenditures for) construction, acquisition, improvement, furnishing and equipping of the following charter school facilities for pre-K, primary, and secondary school students of the Borrower’s campuses located at the following location:

IDEA Public Schools Interstate Campus – An approximately 80,000 square foot building and ancillary facilities operated as a charter school located at 1775 Interstate Dr, Lakeland, Florida 33805

(the "Project"); and (B) pay costs and fund necessary reserves associated with the issuance of the Bonds.

The Bonds will be issued by the CaPFA under the authority of the Constitution and laws of the State of Florida, and particularly Ordinance No. 214 enacted on September 23, 1993 by the City of Moore Haven, Florida, as amended from time to time (the “Ordinance”), Chapter 159, Part II, Florida Statutes, as amended, and other applicable provisions of law (collectively, the “Act”), and the proceeds thereof are being loaned to the Borrower pursuant to the Act. The Bonds shall be payable solely from the revenues derived from the Borrower. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of the CaPFA, City of Moore Haven, City of Lakeland, Polk County, the State of Florida, or any political subdivision or agency.

thereof. The CaPFA has no taxing power. Issuance of the Bonds is subject to several conditions including satisfactory documentation and receipt of necessary approvals for the financing.

Any persons wishing to express their views on the issuance of the Bonds will be given the opportunity to do so at the public hearing, by accessing the telephone conference as indicated above. Written comments may also be submitted prior to the hearing to the CaPFA at ACS Management & Consulting LLC, 121 S. Orange Ave, Suite 1500, Orlando, Florida 32801, directed to the Program Administrator. Comments made at the hearing are for the consideration of the party(ies) providing an approval of the issuance of the Bonds and the proceeds of which will be loaned to the Borrower, but will not bind the CaPFA or such party(ies) as to any action it may take.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE CaPFA OR OTHER PARTIES WITH RESPECT TO SUCH HEARING OR MEETING (S)HE WILL NEED TO ENSURE THAT A VERBATIM RECORD OF SUCH HEARING OR MEETING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the CaPFA no later than twenty-four (24) hours prior to the date of the hearing at the address given in this notice or by telephone at (407) 717-9707.

By order of the CaPFA.

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